

Dear Subscriber,

As you have no doubt noticed, the *Commercial Space Report* has for some time been published on a schedule that is, to say the least, somewhat erratic.

I feel I owe you an explanation.

The newsletter is not my sole occupation. I must divide my time between the *Commercial Space Report* and full-time work. There are two reasons for doing it this way despite the problems it causes.

First, due to this arrangement, the *Commercial Space Report* only has to support itself financially--it does not have to support me. I can therefore keep the subscription price as low as possible. One of my goals in publishing this newsletter is to reach students and others who may not have access to more specialized publications on commercial space (some of which have subscription prices running to hundreds of dollars per year).

The second reason is that my full-time work is with a company which is endeavoring to build private, low-cost space transportation. Which company is not important (it is, for the record, Pacific American Launch Systems). What is important, at least to me, is that I am doing my damndest to try and turn what I write about into a reality--putting my money (or more precisely, my time) where my mouth is.

I have done, and will continue to do, my utmost to make the *Commercial Space Report* the best information value on private enterprise in space. I will also continue to do my utmost to make private space transportation a reality. I do not intend to give up either activity just because it would make the other easier--I consider both vital. The likelihood is, therefore, that the newsletter's publication schedule will continue to be somewhat erratic.

I offer my apologies to all my subscribers if this has caused, or will cause, any inconvenience. Rest assured that you will receive every issue that you have paid for. If there are specific problems, please contact me.

Thank you very much for your patience. Your readership is greatly appreciated.

Sincerely,

A handwritten signature in cursive script, reading "Tom Brosz".

Tom Brosz
Editor/Publisher

